











COMMUNITY OF GREATER FOUNDATION LAFAYETTE

Donor Advised Fund at The Community Foundation of Greater Lafayette

Private Foundation

<ul style="list-style-type: none"> \$10,000 to start a fund \$25,000 minimum before grants can be made 	 <p>Minimum Fund Size</p>	<ul style="list-style-type: none"> No minimum
<ul style="list-style-type: none"> CFGL Board of Trustees Assets become property of CFGL Donor may recommend grants from their fund 	 <p>Governance</p>	<ul style="list-style-type: none"> Independent corporation with its own board of trustees
<ul style="list-style-type: none"> CFGL handles accounting, audit, due diligence, check writing, etc... 1.5% administrative fee on 3-year trailing average of fund's fair market value 	 <p>Administration</p>	<ul style="list-style-type: none"> Independent infrastructure created and overseen by trustees All costs (payroll, audit, compliance, legal, etc...) are responsibility of The Foundation
<ul style="list-style-type: none"> Fund assets are professionally invested through CFGL's investment program 	 <p>Investment</p>	<ul style="list-style-type: none"> Must research, secure, and carefully monitor its own investment vehicles
<ul style="list-style-type: none"> Cash gifts: 50% of AGI Capital gain property: 30% of AGI All capital gain property including illiquid assets tax deductible at current value 5-year carry-over available 	 <p>Charitable Deductions and Federal Tax Consequences</p>	<ul style="list-style-type: none"> Cash gifts: 30% of AGI Capital gain property: 20% of AGI Publicly-traded securities deductible at current value. Privately held stock and other assets deductible at basis 5-year carry-over available
<ul style="list-style-type: none"> No tax on fund's investment income 	 <p>Annual Taxes</p>	<ul style="list-style-type: none"> 2% excise tax on investment income
<ul style="list-style-type: none"> Fund name acknowledged in grant letters (anonymity optional) Fund listed in CFGL annual report, website, and other publications No public disclosure of fund's activities 	 <p>Visibility</p>	<ul style="list-style-type: none"> Desire for degree of visibility determined by board of trustees Issues own grant guidelines and annual reports Detailed public disclosure of IRS 990F
<ul style="list-style-type: none"> Donor/advisor recommends grants; approval by CFGL Board CFGL provides due diligence review Prescreened proposal in interest area(s) available Research on specific nonprofits upon request 	 <p>Grantmaking Process</p>	<ul style="list-style-type: none"> Subject to screening, evaluation, and approval by board of trustees Restrictions on "self dealing"
<ul style="list-style-type: none"> Does not apply 	 <p>Payout Requirement</p>	<ul style="list-style-type: none"> Annual minimum payout 5% of assets
<ul style="list-style-type: none"> Broad flexibility, including local, state, and national charities CFGL has in-depth knowledge of local needs and opportunities Ultimate grant purpose defined by donor 	 <p>Grantmaking Capabilities and Restrictions</p>	<ul style="list-style-type: none"> Determined by board of trustees Restrictions on scholarship and research grants Purpose may be changed by future trustees